

The Westminster Tradition

Commentary to Statement of Contribution and Expenses for the year AD 2010

We thank God for blessing His people not only spiritually but materially. Our contribution received, mainly in the form of tithes and offerings, is a reflection of the increase that God has given to His people individually. What then is our giving compared to the bounty we have been blessed with? This is a year of plenty with more of our brethren, both locally (Singapore and Malaysia) and overseas (Australia, India, The Philippines, UK and USA), gainfully employed and others heightened in their incomes. In a way, the investments of faith, seen in our brethren dispersed abroad with the Gospel seed, have also yielded dividends financially. Our overseas brethren accounted for nearly 21% of our total contribution. It is encouraging to note the continual increase in contribution from our Australian brethren. The giving of our brethren from USA and Northern Ireland boosted our accounts considerably. We also mark a fiscal milestone in our church history as we saw the yielding of tithes sent back from Bharuch, Gujarat in the south of India. It is an expression of the maturing of the church thereat as they seek to be partakers of pastor's ministry and Gospel. The expanding of our income is but a token of God's favour. The fact that this pecuniary expansion can be used to finance the expanding work of God speaks of the extent of the blessings of God upon us!

Owing to the overwhelming response to the Bible Reading Calendars (BRC):

- (1) we saw numerous reprints;
- (2) we made more local trips;
- (3) we aided overseas ventures (including India, the Philippines, Russia and Eastern Malaysia) both in production and distribution of BRCs.

Hence the increase in expenses for printing and transportation cost.

Another regular feature of our expenses is the giving of monthly stipends to local pastors in the Philippines and Nepal who face financial difficulties due to their concentration on the Gospel work.

As the harvest is plenteous but the labourers are few, many more of our working brethren including our youths were roped in to assist in the mission fields. These brethren shouldered all their expenses in the missionary trips by themselves.

Thank God that this year we also had the opportunity to renovate the chapel which has served us well and facilitated the work of God in the various outreaches. Thank God for His faithfulness in supplying all our needs as we endeavour to respond to the Great Commission. Already, we are seeing the Macedonian call to go into uncharted territories!

Hannah Grace Thomas reporting on behalf of our treasurers, Rebekah Swee (JB), Phoebe Job (JB), Theophilus Ong (KL) and Hephzibah Chai (KL)

THE WESTMINSTER TRADITION

Statement of Contribution and Expenses for the year ended 31st December AD 2010

	2010		2009	
	SGD	% of Total	SGD	% of Total
CONTRIBUTION				
Tithes from				
Singapore	252,785	65	183,960	71
UK	26,846	7	4,367	2
USA	27,079	7	5,984	2
Malaysia	20,946	5	15,059	6
Australia	18,474	5	11,720	5
India	3,420	1		
(a) Subtotal	349,550	90	221,090	85
Offerings from				
Singapore	26,392	7	26,645	10
USA	5,620	1	4,260	2
Malaysia	1,591	0	2,631	1
Australia	276	0	781	0
India	30	0	15	0
Philippines	23	0	25	0
(b) Subtotal	33,932	9	34,357	13
(c) Others	5,259	1	4,074	2
TOTAL CONTRIBUTION : (a) + (b) + (c)	388,741	100	259,521	100
EXPENSES				
Overseas Mission Work	57,342	30	320,236	74
Chapel Rental & Maintenance	30,117	16	14,642	3
Transportation	29,518	16	25,778	6
Stipends & Charities	24,928	13	18,187	4
Vehicle Maintenance & Servicing	23,752	13	27,394	6
Printing & Correspondence	16,424	9	14,770	3
Telecommunication	4,061	2	3,296	1
Miscellaneous	1,618	1	4,050	1
Library books & reading materials	864	0	3,237	1
TOTAL EXPENSES	188,624	100	431,590	100
SURPLUS/(DEFICIT) FOR THE YEAR	200,116		(172,068)	

Note

Foreign currencies transactions are translated at estimated rates prevailing during the year which are as follows:

	2010	2009
<i>Equivalent of 1 unit of foreign currency</i>		
UK pound	2.2000	2.2700
US dollar	1.3000	1.4000
Malaysian ringgit	0.4220	0.4120
Australian dollar	1.2260	1.2000
Indian rupee	0.0303	0.0308
Philippine peso	0.0313	0.0308