

THE WESTMINSTER TRADITION - GOSPEL MISSION FUND

Statement of Contribution and Expenses for the years AD 2013 and AD 2012

	2013		2012	
	S\$	%	S\$	%
CONTRIBUTION				
Singapore	163,699.89	64.93	87,772.30	51.78
USA	35,621.25	14.13	37,776.99	22.28
UK	23,000.00	9.12	10,000.00	5.90
Australia	15,431.28	6.12	18,161.00	10.71
Malaysia	9,091.52	3.61	7,758.84	4.58
India	4,328.25	1.72	4,961.82	2.93
China	925.20	0.37	3,004.17	1.77
Philippines	30.30	0.01	91.04	0.05
Total Income :	252,127.70	100.00	169,526.15	100.00
EXPENSES				
Properties & Chapel Renovation	134,327.92	57.99	65,460.25	40.98
Airfare & Visa	44,148.43	19.06	36,693.12	22.97
Printing & Correspondence	21,892.88	9.45	23,549.52	14.74
Inland Transportation	16,817.19	7.26	12,069.56	7.56
Stipends & Charities	13,067.07	5.64	18,017.30	11.28
Accommodation	861.09	0.37	1,783.01	1.12
Telecommunication	383.25	0.17	442.12	0.28
Miscellaneous	128.91	0.06	1,715.88	1.07
Total Expenses :	231,626.73	100.00	159,730.77	100.00
Surplus for the year	20,500.97		9,795.38	

Notes:

*** Total cost of Bankers Building & Renovation (The Philippines) = \$120,519.00

*** Total cost of Naigaon Property (India) = 2.03 Crore @ equivalent to S\$ 508,000

Proceeds from the sales of Sterling Court Apartment = 1.8 Crore @ equivalent to S\$ 450,000

*** Cost of purchasing a piece of land in Nepal = USD 24,000 @ equivalent to S\$ 29,000.

THE WESTMINSTER TRADITION - LOCAL ADMINISTRATIVE AND OPERATIONAL FUND
Statement of Contribution and Expenses for the years AD 2013 and AD 2012

	2013		2012	
	S\$	%	S\$	%
CONTRIBUTION				
Tithes from				
Singapore	272,833.15	69.00	175,544.60	79.49
Malaysia	15,152.54	6.05	15,517.68	7.03
Subtotal :	287,985.69	75.05	191,062.28	86.52
Offerings from				
Singapore	29,785.71	23.78	28,270.65	12.80
Malaysia	1,460.45	1.17	1,497.64	0.68
Subtotal :	31,246.16	24.95	29,768.29	13.48
Total Income :	319,231.85	100.00	220,830.57	100.00
EXPENSES				
Contribution for Gospel Fund	172,791.41	58.77	95,531.14	49.50
Chapel Rental & Maintenance	60,891.71	20.71	32,560.99	16.87
Transportation	21,660.98	7.37	17,812.35	9.23
Printing & Correspondence	15,258.03	5.19	11,531.21	5.97
Vehicle Maintenance & Servicing	10,934.23	3.72	19,473.39	10.09
Library books & reading materials	5,131.29	1.75	9,953.26	5.16
Telecommunication	2,881.76	0.98	2,728.79	1.41
Miscellaneous	2,524.09	0.86	1,418.09	0.73
Stipends & Charities	1,940.10	0.66	2,000.00	1.04
Total Expenses :	294,013.61	100.00	193,009.22	100.00
Surplus for the year	25,218.24		27,821.35	