

The Westminster Tradition - Global Bible Mission Fund (GBMF)

Treasurers' report on the Cash Flow Statement for the year 2017 AD

As many as I love, I rebuke and chasten: be zealous therefore, and repent. Behold, I stand at the door, and knock: if any man hear My voice, and open the door, I will come in to him, and will sup with him, and he with Me. Revelation 3:19,20.

It has been 7 years since GBMF was set up to help provide financial support for the restoration of all things, especially the doctrine of the Gospel in Christendom. Although our presiding pastor had always reminded us that we do not limit the Gospel work to pecuniary power but the work of God is based on the capital of faith, we are thankful that we can be partakers in financial means as well.

For the year 2017 AD, total cash inflow increased 15% to SGD 222K of which 46% came from contributions in Singapore and Johor Bahru (Malaysia), 23% from Australia, 11% from China, 7% from UK, 3% from India, 2% from Philippines, 1% from Nepal and 0.5% from Chile and Brazil. This year, conferences came under the ambit of GBMF and offerings collected at conferences amounted to 4% while fees collected net of expenses contributed 1%. Rental of rooms in Green Mansion (Naigaon, India) and John Robinson Dwellings (JRD in Manila, Philippines) contributed 2%. The pastors in JRD had decided that the old van be sold and this brought in cash inflow of 1%. Contributions from Singapore had declined 13% due to a sister who left for US to pursue a teaching course and another sister who stopped working near the end of the year 2016. Contributions from Australia had increased by 33% due to gainful employment of some brethren and love gifts. Contributions from China soared by 269% as in the past, donors were mainly individuals but this year, we had love gifts from various churches in China. There were more love gifts this year as many brethren were inspired to support our missionaries' foray into Central and South America. It is worth noting that this year, our churches in Bankers and Banaue (both in Philippines) have come of age as they have started to contribute to GBMF. It also warms the heart to note that the infant church in Chile and some contacts in South America had contributed their two mites.

Total cash outflow had dropped by 74% to SGD81k. 49% was spent on Airfares, an increase of 10% from last year due to longer haul flights made by our missionaries. The approval of the green card which enabled presiding pastor to station in the United States on a permanent basis helped to escalate the mission outreaches to both Central and South America. Though the missionaries had to venture into completely unknown territories, yet we thank Jehovah Jireh for raising help in diverse manners. Many online services including Airbnb, Uber, Grab, Google Apps, provided reasonable prices and facilitated the movement of the missionaries from place to place. This has helped to keep Accommodation / Residence and Inland Transportation significantly low. Accommodation / Residence expense plunged substantially by 98% as there was no heavy investment as compared to the investment last year for the setup of communities in UK and Nepal. There was a dip in the expenditure for Chapel Premises & Renovation by 61% as work for the Anao Chapel has completed. Slight renovation was made to the roof tops of the Green Mansion bungalows to accommodate more conference attendees. Stipends & Charities included a contribution of a quarter of the purchase price for the new car to facilitate the travel of pastor and the missionaries in the United States. We continued to pay a small token to support overseas missionary, Habakkuk Singh (Himalaya). It is noteworthy that the Naigaon church had gain financial independence this year and started paying stipends to its residential pastor, Eliezer Pandey, and sponsoring some of his mission trips as well as trips for conferences. Bukit Sentosa church sponsored Olive in her mission trip to Nepal this year. We had set a policy that local churches will help sponsor their own pastors and brethren for mission trips but if they are unable to, they can seek the help of GBMF. Rental for studio to record psalm singing made up the bulk of Miscellaneous expenses.

The year ended with a staggering surplus of SGD141k, a 213% turnaround from a deficit of SGD124k last year. Last year we registered the biggest deficit and this year we had the best bumper crop out of the 7 years. *Let*

the people praise thee, O God; let all the people praise thee. Then shall the earth yield her increase; and God, even our own God, shall bless us.

This year, the Spirit of God had burdened presiding pastor to set up GBMF Philippines and GBMF India to help us provide better financial support for the Gospel work in their respective countries as well as globally. We like to thank the treasurers, Shama Wu and Tryphena Ma (India) and Bithiah Pigoh and Esther Jehan (Philippines) for help with GBMF India and GBMF Philippines respectively. We also like to register our indebtedness to our presiding pastor for overseeing and careful scrutinizing the use of the fund. He was ably assisted by Deborah Thomas, Damaris Koh, Rebekah Swee and Zephaniah Soh whom he often consulted.

Reported by Pauline Soh and Hephzibah Chai

(Edited by Deborah Thomas)

Johore Bahru, Malaysia

Westminster Tradition, Johore (Malaysia)					
- Global Bible Mission Fund					
Cash Flow Statement for 2017 AD					
	2017		2016		% Increase /(Decrease)
	SGD	%	SGD	%	
CASH INFLOW					
<i>Tithes & Offerings from churches:</i>					
Singapore & Johore (Malaysia)	102,512	46	117,244	61	(13)
Australia	50,582	23	37,926	20	33
China	25,030	11	6,783	3	269
United Kingdom	14,789	7	12,113	6	22
India	7,199	3	10,435	5	(31)
Philippines	3,649	2	643	0	467
Nepal	1,289	1	2,083	1	(38)
Other Countries	919	0	-	-	100
<i>Other collections:</i>					
Conferences	8,437	4	5,151	3	64
Rental net of expenses	3,440	2	1,085	1	217
Conference fees net of expenses	2,868	1	-	-	100
Miscellaneous collections	2,052	-	-	-	100
TOTAL CASH INFLOW	222,766	100	193,463	100	15
CASH OUTFLOW					
Airfares	39,875	49	36,381	11	10
Stipends & Charities	21,436	26	12,106	4	77
Inland Transportation	7,851	10	12,651	4	(38)
Chapel Premises & Renovation	6,739	8	17,492	6	(61)
Accommodation / Residence	4,409	5	237,654	75	(98)
Printing & Correspondence	50	0	1,058	0	(95)
Miscellaneous	1,203	2	679	0	77
TOTAL CASH OUTFLOW	81,563	100	318,021	100	(74)
SURPLUS / (DEFICIT) FOR THE YEAR	141,203		(124,558)		213

THE WESTMINSTER TRADITION – LOCAL ADMINISTRATION AND OPERATION FUND

Treasurers' Report on the Cash Flow Statement for 2017AD

"... God shall supply all your need according to His riches in glory by Christ Yeshua" (Philippians 4:19)

Thank God for His faithfulness seen in His gracious provision in 2017 AD. Though the global job market continues to be unstable, God's people are gainfully employed and none has suffered retrenchment or job loss. Some are still receiving bonuses. Brethren like Caleb Chia and Dorcas Loh have found employment.

This year tithes collection dipped by S\$41,000, whereas, there is a slight increase in offerings collection of S\$1,100. The dip was mainly due to the following factors :-

- (1) Some brethren's earnings and bonuses were affected by the economic slowdown.
- (2) Jael Chia continued to pursue as a full time master's student in the US throughout the year.

There were new contributors to the tithes in the persons of Bezaleel Pakhrin, Lazarus Kumar, Zina Chia and Caleb Chia. It is encouraging to see these brethren in our midst give their dues to God. But there were a handful of givers whom we hope will be more consistent in giving of their tithes.

60% of our tithes collection continue to be channelled to Global Bible Mission Fund (GBMF) for the purpose of the advancement of the Gospel work across the globe.

Apart from the giving of tithes and offerings, God's people readily rallied together to exercise Christian solidarity in the following 2 events :-

- (1) The demise of the father of our missionary pastor, Zechariah Tan.
- (2) The wedding banquet of Simon Cheong and Hephzibah Chai.

For the outflow of cash, the Chapel Maintenance included the renovation work undertaken in John Bunyan house to facilitate the gathering of God's people.

The expenses for Printing & Correspondences have increased by 57.75% due to the production of a number of tracts and booklets such as, Remembering the Reformation Revival, The Pilgrim Fathers, Remembering the Waldenses, Blossom Abundantly and the Redeemer Shall Come To Zion and the Obituary Booklet of Tan Long Sin (the late father of Zechariah Tan).

As the Local Church no longer owned the JEV van, there is a reduction of 67.80% in the expenses incurred for Vehicle Maintenance and Servicing.

We thank God for a) some owners of vehicles who voluntarily forfeited their rights of claiming petrol and toll expenses after lending their cars for errands, like ferrying brethren to and from the Singapore-Johor causeway, the airport, for evangelistic purposes, for emergency etc b) the owners of the residential properties, Lamentations, Bethsaida, Hierapolis, Pison, Gaius and John Bunyan house who continue to enlarge their bowels to host God's people. This year the house owners of Hierapolis have renovated their premises to facilitate the gathering of God's people.

We closed with a surplus for the year. It was almost slightly more than half of the surplus of the previous year's (2016 AD).

Reported by Phoebe Job and Rebekah Swee

John Bunyan House, Johor, Malaysia

30 December 2017AD

(Edited by Deborah Thomas)

**The Westminster Tradition - Local Administrative And Operational Fund
Cash Flow Statement for AD 2017**

		2017	%	2016	%
Cash Inflow					
Tithes from					
Singapore/Johor Bahru	SGD	164,994.64	87.78	206,218.00	90.44
Subtotal :	SGD	164,994.64	87.78	206,218.00	90.44
Offerings from					
Singapore/Johor Bahru	SGD	22,973.53	12.22	21,805.27	9.56
Subtotal :	SGD	22,973.53	12.22	21,805.27	9.56
Total:	SGD	187,968.17	100.00	228,023.27	100.00
Cash Outflow					
Contribution to GBMF (60% of SGD Tithes)	SGD	89,400.78	59.26	117,043.80	72.84
Chapel Maintenance	SGD	33,855.64	22.44	14,994.66	9.33
Transportation	SGD	9,598.13	6.36	7,282.19	4.53
Printing & Correspondence	SGD	7,901.70	5.24	5,009.14	3.12
Vehicle Maintenance & Servicing	SGD	2,932.73	1.94	9,109.20	5.67
Library Books & Reading Materials	SGD	1,544.90	1.02	943.91	0.59
Stipends & Charities	SGD	4,900.73	3.25	4,893.28	3.05
Telecommunication	SGD	589.13	0.39	460.00	0.29
Miscellaneous	SGD	130.30	0.09	948.12	0.59
Total Cash Outflow	SGD	150,854.05	100.00	160,684.30	100.00
Surplus for the year	SGD	37,114.13		67,338.97	