

This PRIVATE CONTRACT is made this fourth day of August 2017 between (1) DANIEL LEOPOLD HARPER and SARAH LOUISE HARPER of Oaktree Cottage, Manor Pound Lane, East Brabourne, Ashford, Kent, TN25 5LG ("the Borrowers") and (2) YOON HENG CHEW and MIN NYOK LIM ("the Lenders")

IT IS AGREED AND DECLARED that

(1) The Borrowers will endeavour to repay the sum of £60,000 to Yoon Heng Chew within 30 months of the property being transferred to them.

(2) Until full repayment of £60,000 is made, the Borrowers agree to pay quarterly interest on any amount outstanding at a rate equal to Yoon Heng Chew's mortgage interest rate. The rate is to be taken from the beginning of each quarter. If Yoon Heng Chew has no outstanding mortgage, the rate defaults to The Bank of England baseline rate.

(3) If full repayment of £60,000 is not made within 30 months, the Borrowers agree to the best of their ability to procure a further loan in order to effect the full repayment of the remainder.

(4) The Borrowers do also undertake to expeditiously pay to Min Nyok Lim the sum of £50,000. The Lenders have not placed deadlines or interest on this sum.

(5) The Lenders acknowledge that the Borrowers' intent to repay both sums of money within the aforementioned time-scale is sincere and made in good faith, but is also dependent upon circumstances outside of their control. If, after 30 months the Borrowers have failed to repay the full sum of £60,000 (with accrued interest), the Lenders agree to give the Borrowers a further 6-month period in which to repay. If repayment is not made within this 6-month period, the Lenders are entitled to bring this PRIVATE CONTRACT before the pastors and elders of THE WESTMINSTER TRADITION (Singapore). The Lenders agree not to attempt to use this PRIVATE CONTRACT to support any legal proceedings without a letter of consent, signed by the pastors and elders of the WESTMINSTER TRADITION (Singapore).

(6) Both Borrowers and Lenders do beseech our Omniscient and Almighty God the Father, God the Son and God the Holy Spirit to grant us strength and grace to honour this PRIVATE CONTRACT.

(7) This PRIVATE CONTRACT is to be understood in relation to the SHORT FORM OF CHARGE drawn up by Kingsfords Solicitors Ltd of 5 High Street, Cranbrook, Kent and the letter e-mailed to Elijah Thomas Chacko dated 26th June AD 2017 (both of which are affixed).

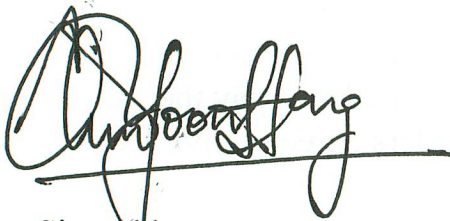
Signed by  
DANIEL LEOPOLD HARPER

A handwritten signature in black ink, appearing to read "Daniel Harper", written over a horizontal line.

Signed by  
SARAH LOUISE HARPER

A handwritten signature in black ink, appearing to read "S Harper", written over a horizontal line.

Signed by  
YOON HENG CHEW

A handwritten signature in black ink, appearing to read "Yoon Heng Chew", written over a horizontal line.

Signed by  
MIN NYOK LIM

A handwritten signature in black ink, appearing to read "Lim Min Nyok", written over a horizontal line.